



**FOR IMMEDIATE RELEASE**

## **Higgs Block Technology Joins ‘Millennial’ Hong Kong Cryptocurrency Platform Weever as Strategic Investor**

\* \* \*

*Singapore blockchain technology group partnering with upcoming commission-free cryptocurrency trading arm*

**(Hong Kong, 11 June 2018)** – CASH Financial Services Group (CFSG, SEHK: 510) today announced that its upcoming commission-free cryptocurrency trading arm Weever Fintech Ltd. (Weever) has entered into a strategic partnership agreement with Higgs Block Technology Pte. Ltd (Higgs Block), a Singapore-based group focused on blockchain technology in financial services.

Under the agreement, Weever will issue 500,000 new shares to Higgs Block at a subscription price of US\$[10] per share – representing 5% of Weever's issued share capital. The total consideration of US\$5,000,000 values Weever at US\$100 million, making the company one of the largest cryptocurrency brokerages in Asia.

Mr Benson Chan, Executive Director and CEO of CFSG, said: “We are excited to join hands with Higgs Block to develop the cryptocurrency market with their blockchain technology, enabling Weever to fast-develop our commission-free cryptocurrency trading platform with value-added services of higher convenience and security to our clients.”





Ms Karen Chen, CEO of Higgs Block, said: “We are looking forward to engaging with Weever to exploit the natural synergy between the two companies for blockchain technology. Higgs Block is a financial technology conglomerate which provides blockchain cutting-edge technology, and its subsidiary, Coinsuper, is one of the top global digital asset trading platforms which handles a large trading volume every day. Higgs Block will be able to put in place a robust blockchain technology support system for future cooperation.

Scheduled for launching in the third quarter of 2018, Weever will be the first commission-free cryptocurrency trading platform in Hong Kong, designed to provide mobile-driven, social-sharing and tech-savvy ‘millennial’ crypto investors more efficient access to cryptocurrency markets via smartphone.

Approximately 300,000 potential users are on the waiting list of the platform to trade in the most liquid and active cryptocurrencies, including Bitcoin, Ethereum, Litecoin, Ripple and Bitcoin Cash.

“Most governments and regulators worldwide are positive on blockchain technology, and as one of the first sectors to apply the technology, we believe the intrinsic value of cryptocurrencies will continue to rise with ranges of volatility,” added Mr Chan.

Blockchain is a collaborative technology that serves as a digital, decentralised ledger recording all transactions across a peer-to-peer network. The major innovation of the technology is that it enables market participants to transfer assets directly across the Internet without the need to go through a centralised third party.



### **About Weever**

Weever FinTech Ltd is a subsidiary of CASH Financial Services Group ("CFSG", SEHK: 510). Weever aims at providing commission-free cryptocurrency trading services with a more efficient access to the cryptocurrency markets, serving the most mobile-driven, social-sharing and tech-savvy users of the millennium. For more information, please visit [www.weever.com.hk](http://www.weever.com.hk).

### **About Higgs Block Technology Pte. Ltd.**

Established in Singapore at 2017, Higgs Block Technology Pte. Ltd. is a group focused on Blockchain technology, aiming to bring more convenient and secure Blockchain assets services to the world. Currently, Higgs Block has extended its network to Singapore, Japan, South Korea, Hong Kong, UK and Switzerland, etc. Higgs Block Group owns a full range of resources in the Blockchain Industry, and is deeply involved in the investment and construction of Bitcoin mining, miner manufacturing and sales, cryptocurrency exchanges, cryptocurrency assets custody, ICO investment, and underlying technology of Blockchain, etc.  
[www.higgsblock.com](http://www.higgsblock.com)

### **About Coinsuper**

Coinsuper is a global leading digital asset trading platform. We are a global elite team with extensive experiences in financial advisory, compliance, wealth management and most importantly, digital asset and financial technology. Coinsuper adopts methods such as SSL encryption technology, multi-signature wallets, offline capital management to ensure the security and stability of the platform. We also adopt google authenticator in customer login and fund withdrawal to ensure that our customers' assets and account information are well protected.  
[www.coinsuper.com](http://www.coinsuper.com)